

ND HEALTH CARE TRUST FUND
INVESTMENT PERFORMANCE REPORT AS OF OCTOBER 31, 2008

	October-08					September-08					Current Fiscal YTD		Prior Year FY08		3 Years Ended	5 Years Ended
	<u>Allocation</u>		<u>Month</u>			<u>Allocation</u>		Quarter			Returns		Returns		6/30/2008	6/30/2008
	Market Value	Actual	Policy	Gross	Net	Market Value	Actual	Policy	Gross	Net	Gross	Net	Gross	Net	Net	Net
CASH EQUIVALENTS																
Bank of ND	2,298,881	100.0%	100.0%	0.13%	0.13%	2,295,965	100.0%	100.0%	0.48%	0.48%	0.61%	0.61%	3.43%	3.43%	4.13%	3.20%
90 Day T-Bill				0.11%	0.11%				0.63%	0.63%	0.74%	0.74%	3.63%	3.63%	3.99%	3.02%
TOTAL HEALTH CARE TRUST	2,298,881	100.0%	100.0%	0.13%	0.13%	2,295,965	100.0%	100.0%	0.48%	0.48%	0.61%	0.61%	3.43%	3.43%	4.52%	4.16%
POLICY TARGET BENCHMARK				0.11%	0.11%				0.63%	0.63%	0.74%	0.74%	3.63%	3.63%	4.58%	4.20%

NOTE: Monthly returns and market values are preliminary and subject to change.